

How your community bank helps you

Since Western Port Model Aircraft Club's relationship started with Community Bank Balnarring & District, the bank has invested \$6749 in helping the group better serve its community. Our latest investment of \$1749 to purchase a new defibrillator for the club is a further commitment.

By banking with Community Bank Balnarring & District, our customers have enabled us to invest \$3.5m in the community since opening 16 years ago. Over one hundred community groups have received our support.

Imagine what we could achieve if you all moved your banking to us!

We are often asked what a Community Bank branch is and how it works, so here is an explanation at its most simplistic.

Basically, it is a locally-owned bank branch, members of the community bought shares in the company to fund the establishment of the branch, a cost of \$840,000 in our case. Bendigo and Adelaide Bank provide the banking licence and all banking services. The margin on these banking services is then shared between the two parties.

The branch share of revenue covers the running costs of the branch and any profit is shared, approximately 80%-20%, between the community and our local shareholders.

So why do so many locals trust us with their banking? We offer all the banking services of the other major banks, but unlike them, you can trust us to stay located in Balnarring village, you can trust us to keep investing in our community, and you can trust our staff to provide excellent personal customer service.

So, if you are not a customer, come in tomorrow and help us build our community.

Chris Gurney, Director
Balnarring & District Community Services Limited



Community Bank
Balnarring & District